THE SUSQUEHANNA RIVER TOLL BRIDGE HAVRE DE GRACE - PERRYVILLE, MARYLAND

AND

THE POTOMAC RIVER TOLL BRIDGE NEWBURG, MARYLAND - DAHLGREN, VIRGINIA

FINANCIAL REPORT FOR THE MONTH OF

SEPTEMBER, 1945,

AND FOR THE PERIOD AUGUST 28, 1940 TO SEPTEMBER 30, 1945

WITH STATISTICAL DATA FOR BOTH BRIDGES

WILLIAM A. CODD

CHIEF AMBITOR

STATE ROADS COMMISSION OF NARYLAND SALTIMORE, MARYLAND

October 26, 1945

Safe Deposit and Trust Company of Baltimore, Trustee,
J. E. Greiner Company, Consulting Engineers,
Alex. Brown & Sons,
Mackubin, Legg & Company,
W. W. Lanahan & Company,
Stein Bros. & Boyce,
Baker, Watts & Company,
Frank B. Cahn & Company,
Robert Garrett & Sons,
Baltimore, Maryland.
The First Boston Corporation, Boston, Massachusetts,
B. J. Van Ingen & Company, Inc., New York, New York,
The State Roads Commission of Maryland,
Baltimore, Maryland.

Gentlemen:

The Report now presented to you, covers the transactions arising from operation of the Susquehanna and Potomac River Toll Bridges, for the month of September, 1945.

Relying on the provisions contained in Article VI, Section 12 of the Trust Indenture dated June 1, 1941, existing between The State Roads Commission of Maryland and Safe Deposit and Trust Company of Baltimore, Trustee, securing State of Maryland Bridge Revenue Refunding Bonds, which provisions require the Chief Auditor of the State Roads Commission to file with the Trustee, the Consulting Engineers, and the original purchasers of the Bonds, certain financial and statistical data in connection with the operation of the Susquehanna and Potomac River Toll Bridges, I present herewith general data as is thereby required.

The Report for the month of September, 1945, is prepared in the following described Exhibits and Schedules:

EXHIBIT NO. 1 - Statement of Income, Susquehanna and Potomac River Toll Bridges Revenue Fund
EXHIBIT NO. 2

Schedule 1 - Statement of Monthly Income and Traffic Transactions, compared, with resulting percentages, Susquehanna River Bridge

Schedule 2 - Statement of Monthly Income and Traffic Transactions, compared, with resulting percentages, Potomac River Bridge EXHIBIT NO. 3

Schedule 1 - Susquehanna River Bridge, Statement of Transactions, by Classification of Users, Corresponding Money Value, and Comparison, with Typical Averages

Schedule 2 - Potomac River Bridge, Statement of Transactions, by Classification of Users, Corresponding Money Value, and Comparison, with Typical Averages

EXHIBIT NO. 4 - Statement of Account "Operation Fund", Payments from this Fund and Resulting Balances, September 30, 1945

EXHIBIT NO. 5 - Balance Sheet at September 30, 1945

EXHIBIT NO. 6 - Chart of Income.

COMMENTS

The Report hereby submitted, accompanied by Statistical data, is a consolidated one of both the Susquehanna River and Potomac River Toll Bridges.

TOLL RATES

The rates of Toll, by classification, in effect and applying to all transactions at the Susquehanna and Potomac River Toll Bridges during September, 1945, are the same rates and apply to the same classification of users as obtained during August, 1945.

INCOME

Susquehanna River Bridge.

During the month of September, 1945, the total computed Toll Income for recorded transactions was \$54,712.78, resulting from recorded transactions of 288,543 vehicles; the average daily income during the month was \$1,823.76. Based on estimates established by Traffic Engineers, the Income during the fifth year of operation is computed at \$1,293.15 daily. The Income during September, 1944, was \$38,005.92; the percentage of increase in 1945, for the month, therefore, is 43.96%.

Potomao River Bridge.

During the month of September, 1945, the total computed Income for recorded transactions of 37,420 vehicles together with passengers and pedestrians, was \$37,512.80 and the average daily income during the month was \$1,250.43. Based on estimates established by Traffic Engineers, the daily Income during the fifth year of operation is computed at \$405.50. The Income during September, 1944, was \$21,476.35; the percentage of increase in 1945, for the month, therefore, is 74.67%.

Both Bridges.

All Tolls collected daily at the Susquehanna River Bridge, and the proceeds of the sale of Toll Tickets have been deposited each day. All Tolls collected at the Potomac River Bridge and the proceeds of the sale of Toll Tickets have been placed in the custody of the depository to receive funds, and deposited only twice each week.

Facts concerning the ratio and percentage of revenue and traffic at the Susquehanna River Bridge, are shown on Exhibit No. 3, Schedule 1; respecting the Potomac River Bridge, on Schedule 2 of Exhibit No. 3; and are shown graphically for both bridges, on the Chart, Exhibit No. 6.

Believing it to be advisable in order to observe traffic trends monthly at both bridges, important data has been prepared and is presented in the Schedules of Exhibit No. 3. This data presents the volume of traffic, by classification and money value of each for the current month, compared with the corresponding month of 1944, 1943 and 1942; and it compares also the current month's results with typical averages based on twelve months complete operation.

Concerning the Susquehanna River Bridge, and very briefly summarizing the results, it is found that the month of September should produce 9.70% of total traffic and 9.70% of total income, whereas traffic transactions did produce 7.65% in 1942, 5.25% in 1943, 5.05% in 1944, and 7.25% in 1945; and Revenue, 5.71% in 1942, 5.34% in 1943, 5.04% in 1944, and 7.25% in 1945.

Similar data respecting the Potomac River Bridge, will show that September should produce 10.59% of total traffic and 10.73% of total income, whereas traffic transactions did produce 11.98% in 1942, 14.14% in 1943, 14.00% in 1944 and 24.45% in 1945; and revenue, 11.78% in 1942, 14.56% in 1943, 13.67% in 1944 and 23.95% in 1945.

Traffic Engineers, preparing their forecast in 1938, of the volume of traffic at the Susquehanna River Bridge (two years before the structure was opened to traffic) estimated an average monthly traffic, based on a complete year, of 216,833 transactions, and an average of \$39,333.00 monthly income. The current month's transactions at this bridge, were 288,543, and the money value, \$54,712.78.

Likewise, the Traffic Experts preparing their forecast in 1938 for the Potomac River Bridge, estimated a monthly average, based on a complete year of 11,917 trans actions, and an average of \$12.333.00 monthly income. The current month's transactions at this bridge were 37,420, and the money value, \$37,512.80.

During the fiscal year ended September 30, 1945, the Income from recorded transactions, applying to the Susquehenna River Bridge, was \$430,803.47, and from the Potomac Bridge, \$271,870.00, an aggregate of \$702,673.47. During the previous fiscal year, the aggregate from both bridges was \$662,200.32, an increase in the fiscal year ended September 30, 1945, of 6.11%.

Brief reference will be made to Section 1 of Article IV of the Trust Indenture, which Section concerns the covenant of the Commission to maintain and keep in effect during each fiscal year, sufficient rates of toll to produce funds for payment of the operating costs which are payable from such tolls, \$100,000; and also for transfer to the credit of the Sinking Fund of not less than \$1,75,000; a total of \$575,000 annually. For the fiscal year ended September 30, 1915, the total income from the rates in effect during the twelve preceding months, was \$702,67317, the amount in excess of the minimum requirement for the year, was \$127,673.17.

Funds

All Funds, both from the collection of tolls and the sale of toll tickets at the Administration Buildings, Bridge sites, and the Commission's head office in Baltimore, have been deposited to credit of Safe Deposit and Trust Company of Baltimore, Trustee, into Susquehanna River and Potomac River Bridges Revenue Fund. All of the requirements set forth in the Trust Indenture, regarding the transfer of funds into the Reserve Repair Funds, Operation Fund, and Sinking Fund, have been complied with.

By the terms of the Trust Indenture, the balance remaining in the "Revenue Fund" at the close of each month, after providing the transfer therefrom to other Funds, of the required amounts, is to be transferred to the "Sinking Fund". Accordingly, a balance of \$664,850.58 remains in the Bridge Revenue Bonds Sinking Fund at September 30, 1945.

STATE ROADS COMMISSION FUNDS ADVANCED FOR THE BRIDGE PROGRAM

In previous reports submitted for operation of the Toll Bridges, a statement was presented in connection with Article IV, Section 12 of the Trust Indenture, which shows the amount of State Roads Commission Funds advanced in connection with Maryland's Primary Bridge Program.

At August 31, 1945, \$530,501.13 of Commission Funds were applied to the Bridge Program and to the operation of existing facilities.

STATE OF MARYLAND BRIDGE REVENUE REFUNDING BONDS

"State of Maryland Bridge Revenue Refunding Bonds", in a total amount of \$6,000,000 were issued at June 1, 1941. As a part of the total Issue, \$1,600,000 bear a coupon interest rate of 1-3/4%, maturing from 1942 to 1950; \$2,700,000, at 2 1/4%, maturing from 1941 to 1959; and \$1,700,000, at 2%, maturing 1960 and 1961.

Toll Bridges (continued)

October 26, 1945

Since the issue of these Bonds, and until the present date, \$1,200,000 of the Issue have been purchased or redeemed for the Sinking Fund, by excess Revenue over and above required Cash Reserves, using Excess Funds in the Sinking Fund. At September 30, 1945, \$4,325,000 of the Issue were outstanding.

CASH BALANCES AND SECURITY THEREFOR, HELD BY THE TRUSTEE

The total Cash balance in the Revenue Fund, Special Funds, and Special Reserve Funds, at September 30, 1945, was \$903,754.89. The approved depositories and balances, at that date, together with Collateral Security pledged and held by the Trustee, were:

FIRST NATIONAL BANK OF BALTIMORE \$407,542.94	
U.S.Treasury 2%, due December 15, 1951,	\$600,000
NATIONAL BANK OF PERRYVILLE, MARYLAND	
U.S.Treasury 2%, due September 15, 1952,	60,000
COUNTY TRUST COMPANY OF MARYLAND	
U.S.Treasury 2 3/1%, due June 15, 1954, U.S.Treasury 2 1/2%, due December 15, 1953,	25,000 20,000
BALTIMORE NATIONAL BANK 400,000.00	
U.S.of America Notes, $9/10\%$, due January 1, 1946, U.S.of America Notes, $1\frac{1}{2}\%$, due September 15, 1948,	300,000 100,000
STATE ROADS COMMISSION OF MARYLAND	
* 903,754.89	

BALANCE SHEET AT SEPTEMBER 30, 1945

The Balance Sheet at September 30, 1945, for "State of Maryland Bridge Revenue Refunding Bonds", is shown in Exhibit No. 5, and does include the Capital Sections of both Bridges. The amount of Cash on hand, September 30, 1945, including the remainder in the Construction Fund of \$225,597.87, was \$1,129,352.76

CHART

On Exhibit No. 6 are graphically shown the Income from Toll Transactions and comparisons between the Income and Cost of Debt Service on the entire Issue of \$6,000,000 Bridge Revenue Refunding Bonds.

CONSTRUCTION COSTS

The total costs (adjusted) incurred and paid to date on account of construction, were \$4,467,232.85, for the Susquehanna River Bridge. The balance in the Construction Fund, subject to other charges, later to be used for the Sinking Fund, is \$6,303.93. The total amount of Federal Grant Funds made available for this bridge, was \$2,041,132.00, of which total \$1,979,219.28 was received as a fin-

Toll Bridges (continued)

October 26, 1945

al and complete payment.

The total costs (adjusted) incurred and paid to date on account of construction were \$5,342,993.56 for the Potomac River Bridge. The balance in the Construction Fund, subject to other charges, later to be used for the Sinking Fund, is \$219,293.94. The total amount of Federal Grant Funds made available for the Potomac River Bridge, was \$2,351,970.00, all of which has been received.

Very truly yours,

WAC: LBM

THE STATE ROADS COMMISSION OF MARYLAND AND SAFE DEPOSIT AND TRUST COMPANY OF BALTIMORE, TRUSTEE

SUSQUEHANNA AND POTOMAC RIVER TOLL BRIDGES REVENUE FUND STATEMENT OF INCOME FOR PERIOD TO SEPTEMBER 30, 1945

BALANCE TO CREDIT OF SINKING FUND, FORWARDED AT AUGUST 3	1. 19/15	
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Cash on hand, Accounts Receivable, due from Toll Transactions, Miscellaneous Receipts and Collectors' Remittances in excess of calculated Tolls, Petty Cash - Change Fund,	3-7000	
INCOME - CERRITION AND	6,000.00	\$ 580,873.57

INCOME - SEPTEMBER, 1945,

TOLLS, based on daily reported transactions, calculated at effective rates:

_		
Susquehanna River Toll Bridge, Potomac River Toll Bridge,		\$ 54,712.78 37,512.80
Collectors' Cash in excess of Traffic Transactions, Miscellaneous Receipts,	\$ 83.71	\$ 92,225.58
TOTAL INCOME, SEPTEMBER, 1945.	1.05	84.76
DEDICATIONS B.		\$ 92,310,34

DEDUCTIONS, From Current Month's Income:

Transfer to "Operation Fund", from Tell Income,	8,333.33	83,977,01	9 66J, 860 ER
		0247114UL	A DOM: 1140 AK

SINKING FUND POSITION, SEPTEMBER 30, 1945:

Cash on hand,		
Accounts Receivable, due from Toll Transactions,		
Miscellaneous Receipts and Collectors' Remittances Petty Cash - Change Fund,	in excess of	calculated Tolls,

\$ 6kk,765.79	
1,704.20	
12,380.59	
6,000,00	\$ 664,850.58 #

NOTE: Reserves required at October 20, 1945, before purchase of Bonds:

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Interest Payable, December 1, 1945, Interest Payable, June 1, 1946, Maturity due December 1, 1945, Cash Constant, Redemption Reserve, including Premium for "Call Provisions", Total.	\$ 45,218,75 43,687,50 175,000,00 250,000,00 52,000,00
10cmT ^a	\$565,906.25

[#] Net from Operations; does not include remainders that will probably be on hand in Construction Accounts at completion and final settlement of all Construction Costs, both bridges

THE STATE ROADS COMMISSION OF MARYLAND AND SAFE DEPOSIT AND THUST COMPANY OF BALTIMORE, TRUSTER

SUSQUEHANNA RIVER TOLL BRIDGE STATEMENT OF MONTHLY INCOME AND TRAFFIC TRANSACTIONS WITH RESULTING PERCENTAGES AUGUST 28, 1940 - SEPTEMBER 30, 1945

	INCOMI	8			TRA	TRAFFIC TRANSACTIONS				
PERIOD	TOTAL INCOME	PASSENGER CAR: COMMERCIAL VI		TRUCKS AND COMMERCIAL	VEHICLES	TOTAL TRANSACTIONS	LIGHT COMMERC TRANSACTIONS		AND COMMERCI. TRANSACTIONS	AL VEHICLES % OF TOTAL
August 28, 1940 - September 30, 1940,	\$ 75.787.75	\$ 56,214.05	76.17	\$ 19,573.70	25.83	<u>ئابار, 1 بارا</u>	285,258	82.89	58,883	17.11
October 1, 1940 - September 30, 1941,	\$ 739 , 136 . 97	\$512,536.47	69+34	\$226,600.50	30.66	3,695,333	3,017,931	81.67	677,402	18.33
October 1, 1941 - September 30, 1942,	\$592,170.78	\$372,425.83	62.89	\$2 19 , 744.95	37.11	3,215,014	2,508,497	78.02	706,517	21.98
October 1, 1942 - September 30, 1943,	\$ 409,272.57	\$206,645.77	50.49	\$202,626.80	49.51	2,306,633	1,683,089	72.97	و 623,544	27.03
October, 1943, November, December, January, 1944, February, March, April, May, June, July, August, September,	\$ 37,498.84 34,919.22 34,048.40 30,793.44 29,001.90 31,154.63 33,852.86 37,680.13 37,789.67 41,801.30 42,658.26 38,005.92	18,711.32 19,361.65 16,270.99 15,098.95 16,168.13 19,144.96 20,917.53 21,743.87 26,139.60 25,815.41 22,141.52	54.68 53.58 56.88 52.84 52.06 51.90 56.55 55.51 57.54 62.53 60.52 58.26	\$ 16,996.15 16,207.90 14,686.75 14,522.45 13,902.95 14,986.50 14,707.90 16,762.60 16,045.80 15,661.70 16,842.85 15,864.40	45.32 46.42 43.12 47.15 47.94 48.10 43.45 44.49 42.46 37.47 39.48	197,263 185,416 184,529 165,636 157,137 167,862 180,894 201,136 202,386 223,278 226,916 202,581	114,956 135,302 138,825 120,558 114,236 121,887 135,560 148,980 152,739 175,350 175,352 153,929	73.48 72.97 75.23 72.78 72.70 72.61 74.94 74.07 75.47 78.55 77.28 75.98	52,307 50,114 45,704 45,078 42,901 45,975 45,334 52,156 49,647 47,888 51,564 48,652	26.52 27.03 24.77 27.22 27.30 27.39 25.06 25.93 24.53 21.45 22.72 24.02
October 1, 1943 - September 30, 1944, October, 1944, November, December, January, 1945, February, March, April, May, June, July, August, September,	\$1,29,204.57 \$ 35,021.26 31,883.63 29,722.65 24,958.30 24,796.32 31,450.88 32,745.82 34,008.27 38,578.59 42,204.37 50,720.60 54,712.78	17,585.48 16,923.65 11,722.40 11,718.92 16,046.33 17,569.57 17,951.57 22,128.59 26,591.52 35,036.70	56.39 54.57 55.16 56.94 46.97 47.26 51.02 53.65 52.79 57.36 63.01 69.09 72.43	\$187,187.95 \$ 15,914.45 14,298.15 12,799.00 13,235.90 13,077.40 15,404.55 15,176.25 16,056.70 16,450.00 15,612.85 15,683.90 15,082.00	45.43 44.84 43.06 53.03 52.74 48.98 46.35 47.21 42.64 36.99 30.92 27.57	2,295,034 188,331 173,279 163,751 136,002 132,845 167,806 172,580 178,969 201,559 221,583 267,719 286,543	1,717,714 139,529 129,176 124,033 95,285 92,807 120,673 126,342 129,944 151,590 174,313 220,151 242,673	74.84 74.08 74.55 75.75 70.06 69.86 71.91 73.21 72.61 75.21 78.67 82.23 84.10	577,320 48,802 44,103 39,718 40,717 40,038 47,133 46,238 49,025 49,969 47,270 47,568 45,870	25.16 25.92 25.45 24.25 29.94 30.14 28.09 26.79 27.39 24.79 21.33 17.77 15.90
October 1, 1944 - September 30, 1945,	\$430,803.47	\$ 252,012.32	58.50	\$178,791.15	41.50	2,292,967	1,746,516	76.17	546,451	23.83

THE STATE ROADS COMMISSION OF MARYLAND

SAFE DEPOSIT AND TRUST COMPANY OF BALL IMORE, TRUSTER

POTOMAC RIVER TOLL BRIDGE

STATEMENT OF MONTHLY INCOME AND TRAFFIC TRANSACTIONS WITH RESULTING PERCENTAGES

DECEMBER 15, 1940 - SEPTEMBER 30, 1945

	*****			* * * * * *	* * * *	* * * * * TRAPFIC	TRANSACTIONS *** * * * * * *			
PERIOD	TOTAL INCOME	PASSENGER CAR COMMERCIAL INCOME %	S & LICHT VEHICLES OF TOTAL	THUCKS A COMMERCIAL INCOME %		TOTAL TRANSACTIONS	Passenger Light commerc: Fransactions	CARS & IAL VEHICLES S OF TOTAL	TRUCE: AND COMMERCI, TRANSACTIONS	S AL VEHICLES % OF TOTAL
December 15, 1940 - September 30, 1941,	\$120,057.15	\$ 99,350.40	82.75	\$ 20,706.75	17.25	117,280	101,079	86.19		
October 1, 1941 - September 30, 1942,	\$176,714.40	\$130,152.65	73.65	\$ 46,561.75	26.35	5بليا , 181	143,900		16,201	13.81
October 1, 1942 - September 30, 1943,	\$191,442.20	\$134,857.50	70 <u>- 14</u> 4	\$ 56,584.70	29.56	194,375		79.31	37 <u>.5</u> 45	20.69
October, 1943, November, December, January, 1944, February, March, April, May, June, July, August, September, October 1, 1943 - September 30, 1944,	\$ 18,804.80 16,771.55 18,589.25 14,211.50 13,702.60 15,640.55 18,430.55 21,145.75 20,720.65 26,160.40 27,341.80 21,476.35	14,454.35 12,761.55 14,511.00 10,811.70 10,106.60 11,558.05 14,160.65 15,839.00 15,466.55 20,173.00 21,090.80 16,805.85	76.87 76.09 78.06 76.08 73.76 73.90 76.83 74.90 74.65 77.11 77.14 78.25	\$ 4,350.45 4,010.00 4,078.25 3,399.80 3,596.00 4,082.50 4,269.90 5,306.75 5,254.10 5,987.40 6,251.00 4,670.50	23.13 23.91 21.94 23.92 26.24 26.10 23.17 25.10 25.36 22.89 22.89	18,738 16,844 18,453 14,290 13,666 15,558 18,236 21,073 20,634 25,864 26,888 21,362	11,8,813 15,211 13,573 15,162 11,513 10,759 12,21,7 11,763 16,861 16,185 21,035 21,916 17,660	76.45 81.18 80.58 82.17 80.78 78.73 78.72 80.95 80.01 79.89 81.33 81.51 82.67	45,562 3,527 3,271 3,291 2,747 2,907 3,311 3,473 4,212 4,149 4,829 4,972 3,702	23.14 18.82 19.42 17.83 19.22 21.27 21.28 19.04 19.99 20.11 18.67 18.49 17.33
October, 1944, November, December, Jenuary, 1945, February, March, April, May, June, July, August, September,	18,161.75 16,659.60 12,691.50 12,748.45 17,923.35 19,820.80 22,501.05 25,207.40 29,444.40 38,664.50 37,512.80	\$ 13.831.30 13.778.75 15.019.10 9.067.80 8.962.70 12.814.20 14.621.80 15.221.60 18.626.75 22.542.20 31,603.70 32,342.95	76.28 74.63 75.87 80.49 71.45 70.30 71.66 73.77 67.65 73.89 76.56 81.74 86.22	\$ 55,256.65 \$ 4,703.10 4,383.00 3,640.50 3,623.70 3,785.75 5,079.15 5,199.00 7,279.45 6,580.65 6,902.20 7,060.80 5,169.85	25.72 25.37 24.13 19.51 28.55 29.70 28.34 26.23 32.35 26.11 23.44 18.26 13.78	231,606 18,628 18,237 18,731 12,884 12,864 17,962 19,763 21,863 24,530 28,930 37,832 37,420	187,215 14,858 14,682 15,764 9,980 9,900 13,982 15,713 16,365 19,497 23,462 32,326 33,344	80.83 79.76 80.51 84.16 77.46 76.96 77.76 79.51 74.85 79.54 81.10 85.45 89.11	14,391 3,770 3,555 2,967 2,964 4,000 4,050 5,498 5,033 5,468 5,506 4,076	19.17 20.24 19.49 15.84 22.54 23.04 22.24 20.49 25.15 20.46 18.90 14.55 10.89
October 1, 1944 - September 30, 1945,	\$271,870.00	\$208,462.85	76.68	\$ 63,407.15	23.32	269,664	219,873	81.54	49,791	18.46

THE STATE ROADS COMMISSION OF MARYLAND AND SAFE DEPOSIT AND THUST COMPANY OF BALLIMORE, TRUSTEE

SUSQUEHANNA RIVER TOLL BRIDGE STATEMENT OF TRANSACTIONS BY CLASSIFICATIONS, AND CORRESPONDING MONEY VALUES, SEPTEMBER, 1945, AND COMPARISONS, WITH TYPICAL AVERAGES

---TRAFFIC TRANSACTIONS-----

----- MONEY VALUES - - - -% OF TOTAL % OF EACH .SEPTEMBER, 1945. SEPTEMBER, 1944. AVERAGE FOR .. SEPTEMBER . 1945.. SEPTEMBER CLASSFORN ..SEPTEMBER 1944... % OF TRANS-TRANS-% OF SEFTEMBER 12 MOS.TO % OF % OF +/--TO REVENUE CLASS DESCRIPTION RATES ACT JONS TOTAL ACTIONS TOTAL +/-JAN.31,1942 REVENUE TOTAL TOT AL REVENUE ONE YEAR 1-AC Passenger Cars, etc., Ful 1 188,775 65.42 101,761 50.24 15.18+ 62.85 \$37,755.00 69.00 \$20,352.20 53-55 15-45+ 66.36 1-00 2,454 2,133 Comm. .85 1.05 *50~ .56 368.10 .67 319.95 **.**8Ŀ •17--141 2 (Special 3¢ Rate, Restricted), 50,256 17.42 48,979 24.18 6.76-18.78 1,507.68 3.86 2.76 1,469.37 1.10-2.97 10,131 2-Axle Vahicles. Full 3 3.51 11,755 5.80 7.73 2,29-4.03 2,532.75 4.63 2,938.75 3.10-5.47 3-Axle Vehicles, 18,415 6.38 18,003 8.89 2.31-7.29 7,366.00 13.46 7,201.20 18.95 5.49-15.39 5 4-Axle Vehicles, 609 .22 . 16 .06+ .11 .45 .54 243.60 131.60 • 35 .10+ .22 2-Axle Vehicles, 1,469 1,618 .85 Comm. .51 .80 .29-•57 293.80 323.60 .31-.63 3-Axle Vehicles. 15,214 5.27 16,427 8.11 4.79 2.8L-4,564.20 8.34 4,928.10 12.97 4.63-7.58 L-Axle Vehicles, 13 470 8 .23 .23-.46 3.90 .01 141.00 •37 ·36-• 73 Special, Full 19 9 .01 50 •05 .01-.03 77.75 200,15 •53 ·39-.21 Free 1,188 Free .41 1,056 •52 .11--53 Totals. 288,543 100,00% 202,581 100.00% 100.00% \$54,712.78 100.00% \$38,005.92 100.00% 100.00%

Typical Averages (Based on Total Transactions and Total Money Values for 12 Months. February 1. 1941 to January 31, 1942):

	Month % o	f Total Year's	*****	Traff	ic Record		*****	Money	Value	
Month	Traffic	Money Values	2با19	1943	بلبا19	1945	1942	1943	بلبار19	1945
January,	5-97	5.88	5.97	3.85	4.16	3.42	5.88	3.42	4.08	3.31
February,	5.60	5.71	5-34	3.67	3-95	3.34	5.32	3.35	3.84	3.29
March,	6.57	6.54	6.d.	4.55	4.22	4.21	6.07	4, 19	4.13	4.17
April,	9.17	9.10	7.20	4.83	4.54	4-33	7-29	4.62	4.49	4.34
May,	9.00	8.93	6.25	4.66	5.05	4.50	5.29	4.54	5.00	4.51
June,	9.27	9.27	5.67	3.92	5.08	5.06	5 .5 8	3.92	5.01	5.11
July,	10.48	10.65	6.67	4.37	5.61	5-57	6.30	بانياً حباً	5.54	5.60
August,	11.17	11.33	6.90	5.22	5.70	6.72	6.16	5. 31	5.66	6.72
SEPTEMBER.	9.70	9.70	7.65	5.25	5.09	7.25	6.71	5.34	5. OL.	7.25
October,	B. 03	8.03	6.73	4.96	4.73	17.25	5.74	4.97	հ. 6 կ	1.4-2
November,	7. 82	7.83	6.00	lı. 66	4.35		5.16	4-63	4.23	
December,	7.22	7.03	4.89	4.63	4.11		્રં . 2ો	4.51	3.94	
Total,	100,00%	100,00%								

THE STATE ROADS COMMISSION OF MARYLAND

SAFE DEPOSIT AND TRUST COMPANY OF BALTIMORE, TRUSTEE

POTOMAC RIVER TOLL BRIDGE
STATEMENT OF TRANSACTIONS BY CLASSIFICATIONS, AND CORRESPONDING
MONEY VALUES, SEPTEMBER, 1945, AND COMPARISONS, WITH TYPICAL AVERAGES

			T	RAPPI	C TR	NSAC	TIONS			- M O N E	Y VALU	E S		
CLASS	DESCRIPT ION	RATES	SEPTEMBI TRANS- ACTIONS	2R , 1945 % OF TOTAL	Septembe Trans- actions	A,1944 OF TOTAL	SEPTEMBER +/-	# OF TOTAL AVERAGE FOR 12 MOS.TO JAN.31,1942	SEPTEMBER REVENUE	,1945 % of Total	SEPTEMBER,	1944 % OF TOTAL	SEPTEMBER +/-	% OF EACH CLASSIFICATION TO REVENUE
							· · · · · · · · · · · · · · · · · · ·	0.2017232744	KB (EA OB	10134	20 02423	TOTAL		ONE YEAR
1	Passenger Cars, etc.,	Full	5,056	13.51	2,982	13.96	-45-	12.46	\$ 3,792.00	10,11	\$ 2,236.50	10.41	-30-	13.11
2	+ 1 Passenger,	m	11,201	29.93	5,359	25.09	4.84+	21.60	10,080.90	26.87	4,823.10	22.46	4-41+	
3	+ 2 Passengers,	R	6, 142	16.41	3,119	14.60	1.81+	10,35	6,449.10	17.19	- -			27.25
<u>L</u>	+ 3 Passengers,	n	4,685	12.52	2,387	11,17	1.55+	7. 78	5,622.00	14.99	3,274,95	15.25	1.9h+	15.23
5	+ 4 Passengers,	n	4,472	11.95	2,488	11.65	.30+	6.59	6,037.20	16.09	2,864,40	13.34	1.65+	13.08
6	Trailer & Motorcycle,	n	400	1.07	205	•96	.11+	2. 50	160.00		3,358.80	15.64	-45+	12.47
Ż	Trucks, Under 2 Tons,	tt	1,883	5.03	1,720	8.05	3.02-			•13	82.00	.38	.05+	.28
			-,00	J. 0)	13120	0.07). us =	5-39	1,883.00	5.02	1,720.00	8.01	2 .99-	7.56
₿ 8	Trucks, 2 - 5 Tons,	n	147	•39	150	.70	21_	.69	1 67 7F	10	100 50	0.5		
9	" Over 5 Tons,	Ħ	2,019	5.40	1,818	8.51	.31- 3.11-	4.27	183.75	.le	187.50	.87	• 3 8-	1.21
10	Tractor and Trailer,	n	22	.06	1,010	.06	2011-		3,028.50	8.07	2,727.00	12.70	4.63	8,97
11	Convoy, Army Troops,		_	.00	<u>, , , , , , , , , , , , , , , , , , , </u>	•00	-	.07	55. 00	•15	30. 00	. 11,	.01+	.30
111	Pedestrians & Passengers in Vehicles,	H	1,341	3 . 58	1,106	E 10	1 (0	4.68	-	-	- (-	- ,
12	Bioyeles,	M	2 2 241	,01	1,100	5.18	1.60-	2. 31	201.15	•54	165.90	•7 7	. 23 -	.49
13	Unusual Vehicles,	e	2	.02		-03	.01+	.05	.60	-	, 20	-	-	.01
<u>1</u> 11	Free - Normal,	Spec.		.12	2	.01	-01+	.01	19.60	•05	6.00	.03	.02+	.օկ
***		Pree	44	• 12	13	.06	•06+	.60	-	-	, 🛥	-	-	-
1	Army Vehicles & Troops,			 -		<u> </u>	-	22.65	-	-	-		-	-
	Totals,		37,420	100.00%	21,362	100.00%		100,00%	\$37,512.80	100,00%	\$21,476.35	100.00%	. •	100.00%

Typical Averages (Based on Total Money Values and Total Transactions for 12 Months, January 1 to December 31, 1941):

	Month % of	Total Year's		Traffi	o Record.							
Month	Traffic	Money Values	1942	1943	1944	1945	1942	1943	1844	1945		
January,	3.79	3.6 8	7.03	6.66	9,14	8. 21.	6.79	6.59	9.26	8.27		
February,	3.68	3 - 59	6.66	6.86	8.74	8.23	6. 59	6.68	. 8.93	8.31		
March,	4.76	4.67	8.19	بلباء8	9.96	11.51	7.99	8.36	10.20	11.68		
April,	7.24	7.22	10.20	10.29	11.67	12.6կ	10.31	10.36	12.01	12.92		
May,	8.63	8.7 6	10.58	11.13	13.48	13.99	10.66	11.06	13.79	14.67		
June,	11.13	11,11	9.83	<u>مَل</u> ا.9	13. 20	15.70	9.81	9.42	13.51	16.43		
July,	10,80	11,10	12.57	12.70	16.55	18.51	12.77	12.76	17.05	19.19		
August,	12.73	13.28	12.25	15.67	17.21	24.21	12.65	16.02	17.82	25.21		
SEPTEMBER,	10.59	10.73	11.98	1Å, 1Å	14.00	24 . 45	11.78	14.56	13.67	23.94		
October,	8.67	8.61	11.0L	11.98	11.92		10.98	12.26	12.08	-2.24		
November,	بابليه	8.35	9.66	10.78	11.67		9.71	10.93	11.8h			
December,	9.54	8.90	8.37	11.81	11.94		8.41	12.12	12.21			
Total,	100.00%	100.00%										

THE STATE ROADS COMMISSION OF MARYLAND

AND

SAFE DEPOSIT AND TRUST COMPANY OF BALTIMORE, TRUSTEE

SUSQUEHANNA AND POTOMAC RIVER TOLL BRIDGES "REVENUE FUND" BALANCE SHE ET AT SEPTEMBER 30, 1945

ASSETS	,		LIABILITIES		
CASH ON DEPOSIT - OPERATIONS			RESERVE FUND AND OTHER FUNDS		
RESERVE REPAIR FUND - Susquehanna River Toll Bridge, Potomac River Toll Bridge,	\$ 45,000.00 40,408.31	\$ 85,408.31#		\$ 85,408.31 21,823.66	
RESERVE INSURANCE FUND - Susquehanna River Toll Bridge, Potomac River Toll Bridge,	14,335.68 7,487.98	21,823.66#	Multi-Risk Insurance, Both Bridges, Operation Fund, Petty Cash - Change Fund,	6,000.00 ft2,565.ft0 22,500.00	\$ 213,694.37
RESERVE, MULTI-RISK INSURANCE FUND, Susquehanna River Toll Bridge Potomac River Toll Bridge	24,000.00 31,200.00	55,200.00#			
OPERATION FUND, NO. 1, NO. 2,	25,829.05 19,433.35	45,262.40	From Tolls, Accounts Receivable, due from Toll Transactions, Miscellaneous Receipts,	1,704,20 12,380.59	
SINKING FUND - PROPER, MISCELLANEOUS RECEIPTS, including Collectors' Remittances in exce of calculated Tolls,	\$ 644,765.79 ss 12,380.59		Sinking Fund, from Operations, Remainder of Construction Funds,	\$ 658,850.58 220,962.87	879,813.45
PETTY CASH - Change Fund, TOLL TICKETS SOLD FOR FUTURE USE, Less Accounts Receivable for	6,000.00		TICKETS SOLD, FOR FUTURE USE		
Sale of Toll Tickets, ADVANCE, from Richmond-Greyhound Lines, Inc., for Toll Passage,	31,914.14 1,000,00	696,060.52	Susquehanna River Toll Bridge, Potomac River Toll Bridge, Advance, Richmond-Greyhound Lines, Inc.,	\$ 30,999.49 922.45	70.002.0
TOTAL CASH - OPERATIONS,		\$ 903,754.89		1,000.00	32,921.94
CASH ON DEPOSIT - CONSTRUCTION FUNDS,		225,597.87	ACCOUNTS PAYABLE, from Construction Funds,		4,635.00
TOTAL CASH ON HAND,		\$1,129,352.76	BONDS PAYABLE - State of Maryland Bridge Revenue Refunding Bonds, 1941 - 1961, Less:	\$6,000,000.00	
ACCOUNTS RECEIVABLE - Toll Transactions, Sale of Toll Tickets,	\$ 1,704.20 7.80	1,712.00	Maturities, \$ 475,000.00 Purchases and Redemptions, 1,200,000.00		4,325,000.00
FIXED ASSETs: Susquehanna River Bridge Construction Costs,	\$4,467,232.85	\$1,131,064.76	WORTH OF POSSESSIONS		
Potomac River Bridge Construction Costs, Discount on Sale of Original Bonds Sold,	5,342,993.56 300,000.00		Federal Grants for construction, from Public Works Administration,	\$ 4,331,189.28	
DEFERRED CHARGES:			Bonds matured, purchased, and redeemed,	1,675,000.00 \$6,006,189.28	I
Tolls to be levied in future periods, after all State of Maryland Bridge Revenue Refunding Bonds have matured, to pay State Roads Commission for costs incurred to	•		ConstructionFunds, not used, transferable to Sinking Fund,	220,962.87	5,785,226.4 <u>1</u>
August 31, 1945, and being Disbursements from State Funds incident to Maryland's Primary Bridge Program,		530,501.13	DEFERRED LIABILITIES - Amount due State Roads Commissi advanced to August 31, 1945, due from Tolls to be co	on, being Funds llected (Contra),	530,501.13
TOTA	L ASSETS,	\$ 11,771,792.30	TOTAL LIABILITY	TIES,	g 11,771,792.30
li de la companya de					li li

[#] Includes complete Reserve to September 30, 1945

THE STATE ROADS COMMISSION OF MARYLAND AND SAFE DEPOSIT AND TRUST COMPANY OF BALTIMORE, TRUSTEE

SUSQUEHANNA AND POTOMAC RIVER BRIDGE OPERATION FUND STATEMENT OF ACCOUNT "OPERATION FUND" AND PAYMENTS MADE FROM THE FUND DURING SEPTEMBER, 1945

	PER INDENTURE NO. 1	PER AGREEMENT NO. 2
Balance in the "Operation Fund", at August 31, 1945.	, # 33,105.36	\$ 20,645.23
Transfer from Revenue, shown on Statement of Income, Exhibit No. 1, Premium Return on Fidelity Bond, From Phone Use, Potomac River Bridge,	8,333,33 47,10 3,76	- - -
Total,	\$ 41,489.55	\$ 20,645.23
Disbursements made from "Operation Fund" during month of September, 1945:		
Salary and Wages, Operating Personnel, Consulting Engineers' Fees, Uniforms, Expense of Personnel, Administration Building, Bridge, and	\$ 5,216.14 500.00 96.00 152.38	\$ - - - -
Toll Booth Repairs and Supplies, Light, Heat, Water, and Telephone, Stationery, Printing, and Toll Tickets, Automobile Expense, Repairs, Parts, and Storage,	504.06 875.85 794.51	1,155.88 15.00 -
Professional Services, Audit, Miscellaneous Cost of Collection, Fidelity Bonds and Insurance, Trustee's Fees, Annual, Trustee's Fees, Collateral,	11.19 - 55.79 326.25 6,500.00 628.33	- - - - -
Total,	\$ 15,660.50	\$ 1,211.88
Balance in the "Operation Fund, at September 30, 1945,	\$ 25,829.05	. \$ 19,433.35
Grand Total,	\$ 45,	262.40

THE STATE ROADS COMMISSION OF MARYLAND AND SAFE DEPOSIT AND TRUST COMPANY OF BALTIMORE, TRUSTEE

POTOMAC RIVER TOLL BRIDGE STATEMENT OF TRANSACTIONS, BY CLASSIFICATIONS, AND CORRESPONDING MONEY VALUES, SEPTEMBER, 1947, AND COMPARISON WITH TYPICAL AVERAGES

CLA	SS DESCRIPTION	RATES	SEPTEMBER TRANS - ACTIONS	R, 1947. % of Total	.SEPTEMBER TRANS- ACTIONS	1946. % of Total	September _/+	% OF TOTAL AVERAGE FOR 12 MOS. TO DEC.31,1942	September,	1947 % OF TOTAL	SEPTEMBER,	1946 % of Total	September -/+	% OF EACH CLASSFIN TO REVENUE ONE YEAR
1 2 3 4 5	Passenger Cars, etc., Passenger Cars + 1 Passenger, Passenger Cars + 2 Passengers, Passenger Cars + 3 Passengers, Passenger Cars + 4 Passengers,	Full	8,675 18,454 8,079 5,704 4,236	15.06 32.04 14.03 9.90 7.36	6,248 15,020 6,904 5,125 4,062	13.33 32.05 14.73 10.94 8.67	1.73+ .01- .70- 1.04- 1.31-	12.46 21.60 10.35 7.78 6.59	\$ 6,506.25 16,608.60 8,432.95 6,844.80 5,718.60	11.15 28.47 14.54 11.73 9.80	\$ 4,686.00 13,518.00 7,249.20 6,150.00 5,483.70	9.83 28.36 15.22 12.90 11.50	1.32+ .11+ .68- 1.17- 1.70-	13.11 27.25 15.23 13.08 12.47
6 7 8 9	Passenger Car, Trailer & Motorcycle, Trucks, Under 2 Tons, Trucks, 2 to 5 Tons, Trucks, Over 5 Tons,	13 19 11 11	778 3,135 574 5,606	1.35 5.44 1.00 9.73	613 2,755 360 4,267	1.32 5.88 .77 9.10	.03+ .144- .23+ .63+	.50 5.39 .69 4.27	311.20 3,135.00 717.50 8,409.00	.53 5.37 1.23 14.42	245.20 2,755.00 450.00 6,400.50	.52 5.78 .94 13.43	.01+ .41- .29+ .99+	.28 7.56 1.21 8.97
10 11 11 12	Tractor & Trailer, Convoys, Army Troops, Pedestrians & Passengers in Vehicles, Bicycles,	11 11 12	537 1,768	.93 3.07	216 1,149 2	.46 2.45	.47+ - .62+	.07 4.68 2.31 .05	1,345.00 - 265.20	2.31	541.00 172.35 .40	1.13 .36	1.18+	.30 -49 .01
13 14	Unusual Vehicles, Free - Normal, Army Vehicles,	ıı	54 -	.09	14 138	.01 .29	.01-	.01 .60 22.65	-	- - -	14.60 - -	.03	.03- -	. OL,
	Total,		57,600	100.00%	46,863	100.00%	-	100.00%	10.14 \$ 58	100.00%	\$ 47 ,6 65 . 95	100.00%	-	100.00%

Typical Averages (Based on Total Money Values and Total Transactions for 12 Months, January 1 to December 31, 1942)

	Traffic	Money Values		% of		Traffic	Record.	,	*****	% of T	otal - Mo	oney Valu	ues	
Month	·····% of To	tal Year	1942	1943	1944	1945	1946	1947	1942	1943	1944	1945	19կ6	1947
January,	3. 79	3.68	7.03	6.66	9.14	8.24	17.84	24.16	6.79	6.59	9.26	8.27	17.89	ટ્યાં.95
February,	3.68	3.59	6.66	6.86	8.74	8.23	18.98	20.77	6.59	6.68	8.93	8.31	19.14	21.53
March,	4.76	4.67	8.19	بلبل.8	9.96	11.51	24.29	27.40	7.99	8.36	10.20	11.68	24.53	28.12
April,	7.2i;	7.22	10.20	10.29	11.69	12.64	24.15	31.31	10.31	10.36	12.01	12.92	24.55	32.44
May,	8,63	8.76	10.59	11.13	13.48	13.99	25.29	31.63	10.66	11.06	13.79	14.67	25.95	33.10
June,	11.13	11.11	9.83	9.42	13.20	14.70	28.97	35.89	9.81	9.42	13.51	16.13	30.43	37.84
July,	10.80	11.10	12.57	12.70	16.55	18.51	32.76	42.46	12.77	12.76	17.06	19.19	34.22	₩ . 95
August,	12.73	13.28	12.25	15.67	17.21	24.21	36.69	46.79	12.65	16.02	17.82	25.21	38.86	51.09
SEPTEMBER,	10.5 9	10.73	11.98	1_{1} , 1_{1}	14.00	24.45	29.99	36.86	11.78	14.56	13.67	23.94	31.07	38.03
October,	8.67	8.61	11.04	11.98	11.92	20.96	27.24	•	10.98	12.26	12.08	20.73	28.04	_
November,	4•1أر	8.35	9.66	10.78	11.67	21.06	27.42		9.71	10.93	11.84	21.05	27.85	
December,	9.54	8.90	8.37	11.81	11.94	17.39	27.91		3.41	12.12	12.21	17.36	28.33	
Totals,	100.00%	100.00%	_											

